



Claim No: FL-2020-000014

IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

FINANCIAL LIST (ChD)

FL-2020-000014

IN THE MATTER OF an application for directions by The Law Debenture Trust Corporation p.l.c. as trustee of the trusts identified below

IN THE MATTER OF a trust deed dated 20 December 1985 as amended by a supplemental trust deed dated 6 February 1986 between Bell Group NV, The Bell Group Limited and The Law Debenture Trust Corporation p.l.c. (the **“First BGNV Trust Deed”**);

AND IN THE MATTER OF a trust deed dated 7 May 1987 between Bell Group NV, The Bell Group Limited and The Law Debenture Trust Corporation p.l.c. (the **“Second BGNV Trust Deed”**)

AND IN THE MATTER OF a trust deed dated 14 July 1987 between Bell Group NV, The Bell Group Limited and The Law Debenture Trust Corporation p.l.c. (the **“Third BGNV Trust Deed”**)

AND IN THE MATTER OF a trust deed dated 25 July 1988 between The Bell Group Limited, Drayton Capital Pty Ltd and The Law Debenture Trust Corporation p.l.c. (the **“TBGL Trust Deed”**)

AND IN THE MATTER OF a trust deed dated 25 July 1988 between The Bell Group Limited, Bell Group Finance Pty Ltd, Drayton Capital Pty Ltd and The Law Debenture Trust Corporation p.l.c. (the **“BGF Trust Deed”**)

together “the Trust Deeds”

BEFORE Mr Justice Birss

30 June 2020

ORDER

UPON the Part 8 Claim issued by The Law Debenture Trust Corporation p.l.c. as trustee under the Trust Deeds and in each of its separate capacities as such ("**the Trustee**") on 24 April 2020

AND UPON HEARING Richard Salter QC, Andrew Clutterbuck QC and James Knott of Counsel for the Trustee

AND UPON READING the evidence placed before the Court on a confidential basis

IT IS DIRECTED AND ORDERED THAT:

1. The hearing of the claim do take place in private.
2. Mr Basil Vasiliou and Lonsin Global Credit Fund Ltd ("**the Objectors**") have permission to attend that part of the hearing as addresses their objections by remote link.
3. The Objectors must not directly or indirectly divulge, disclose, disseminate or otherwise make available what is said or occurs at the hearing in whole or in part, to any person, except as expressly permitted by further court order or to their legal advisers, or to each other. They may not record the hearing and must keep any notes made of the hearing confidential to themselves and their said advisers. They may, notwithstanding, communicate freely with the Trustee. This Order is without prejudice to their obligations under the confidentiality undertakings they have given pursuant to paragraph 5 of the Order of 23 April 2020.
4. Trustee's costs in the trust estate.